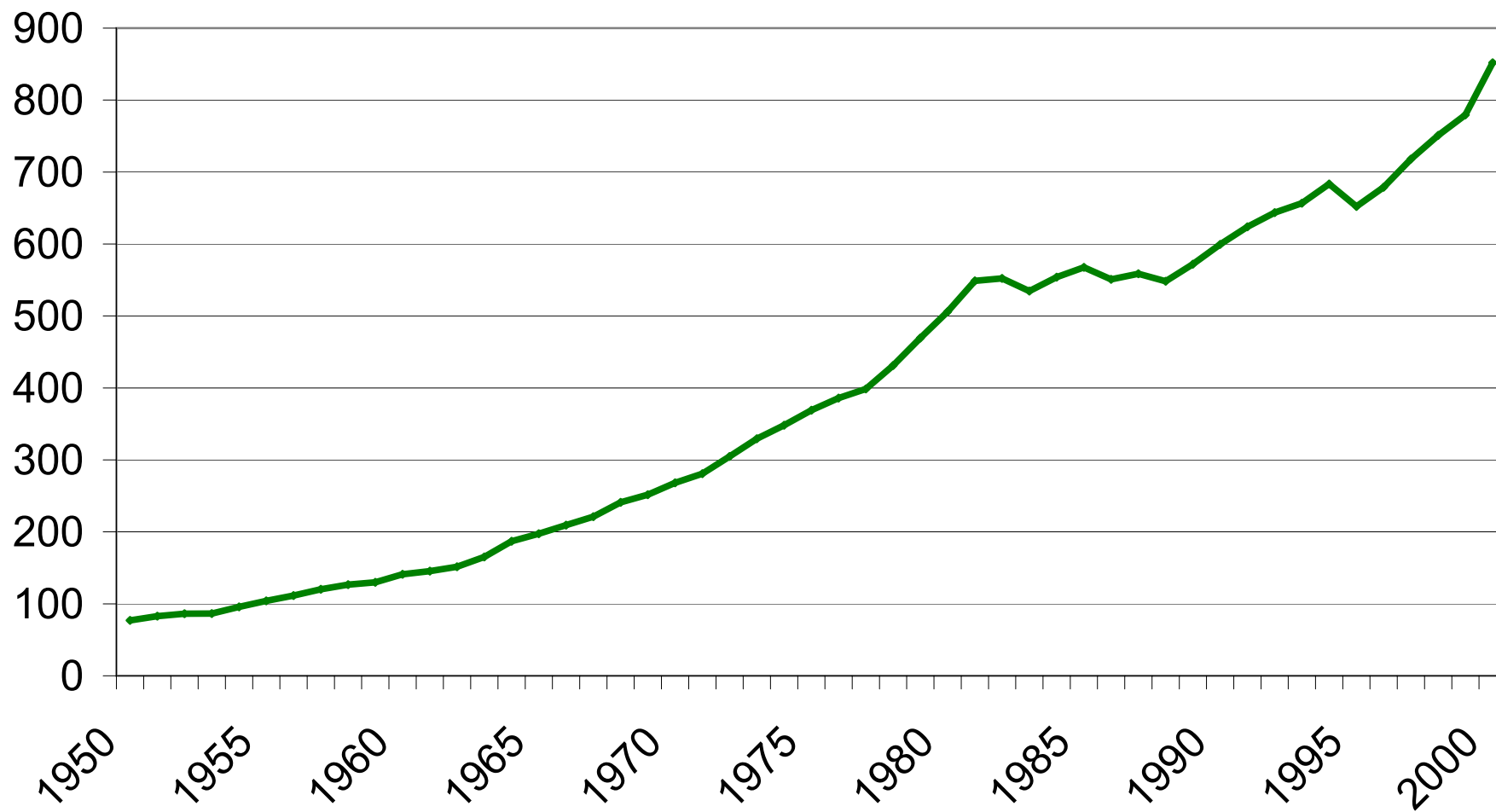


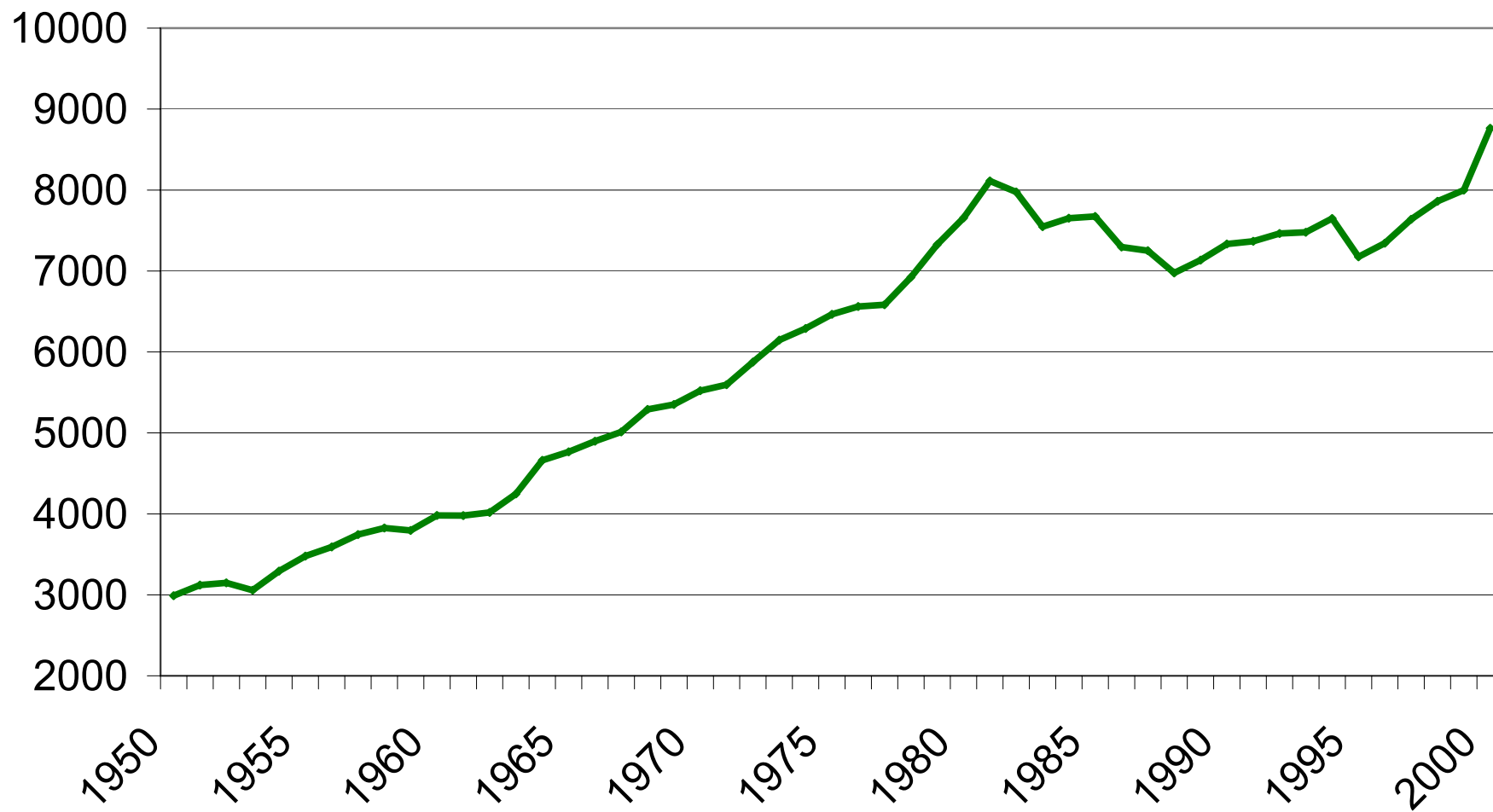
# Real GDP(PIB) in Mexico, 1950-2000

(billions of 1996 US\$)

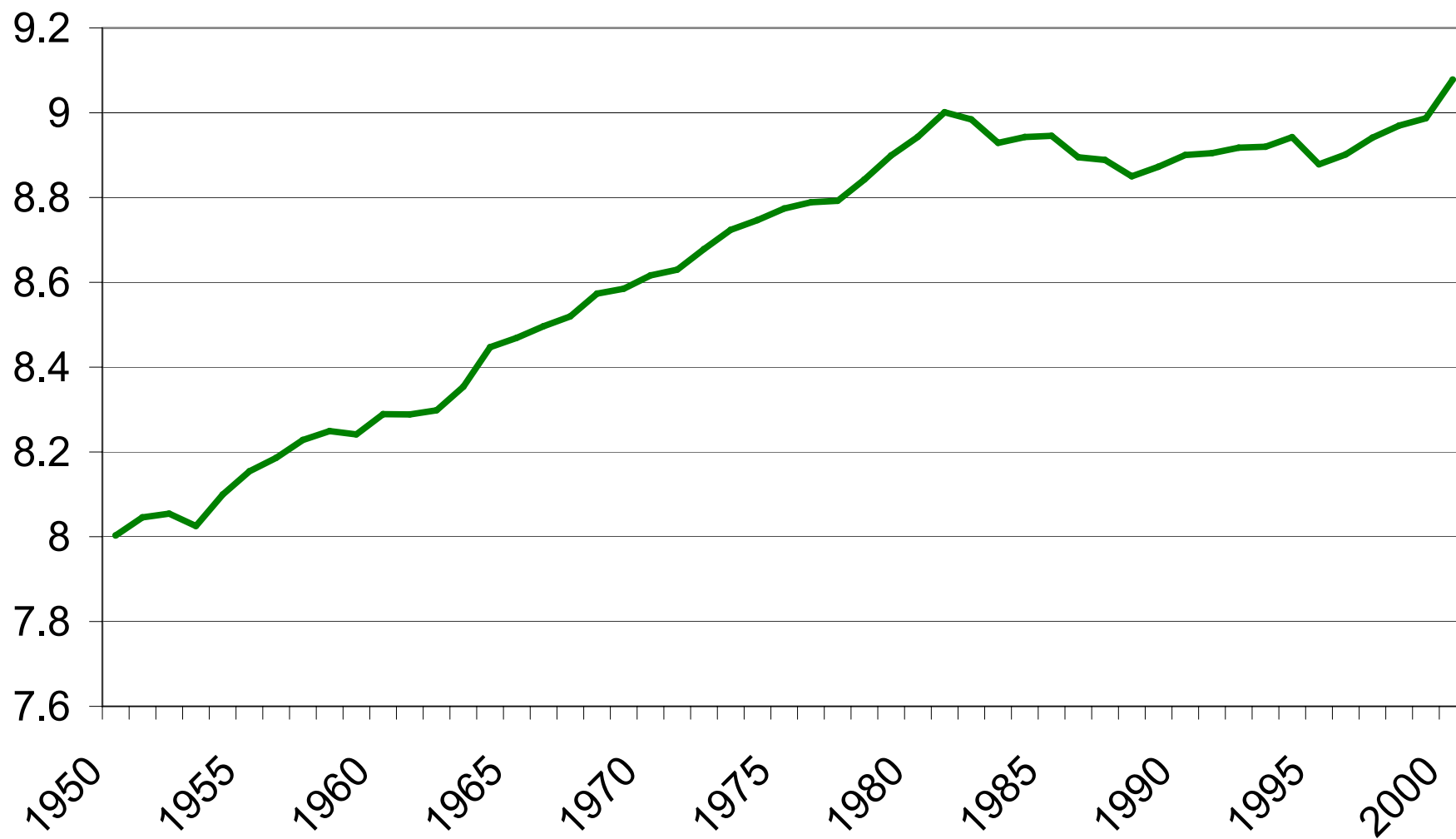


# Real GDP per capita in Mexico, 1950-2000

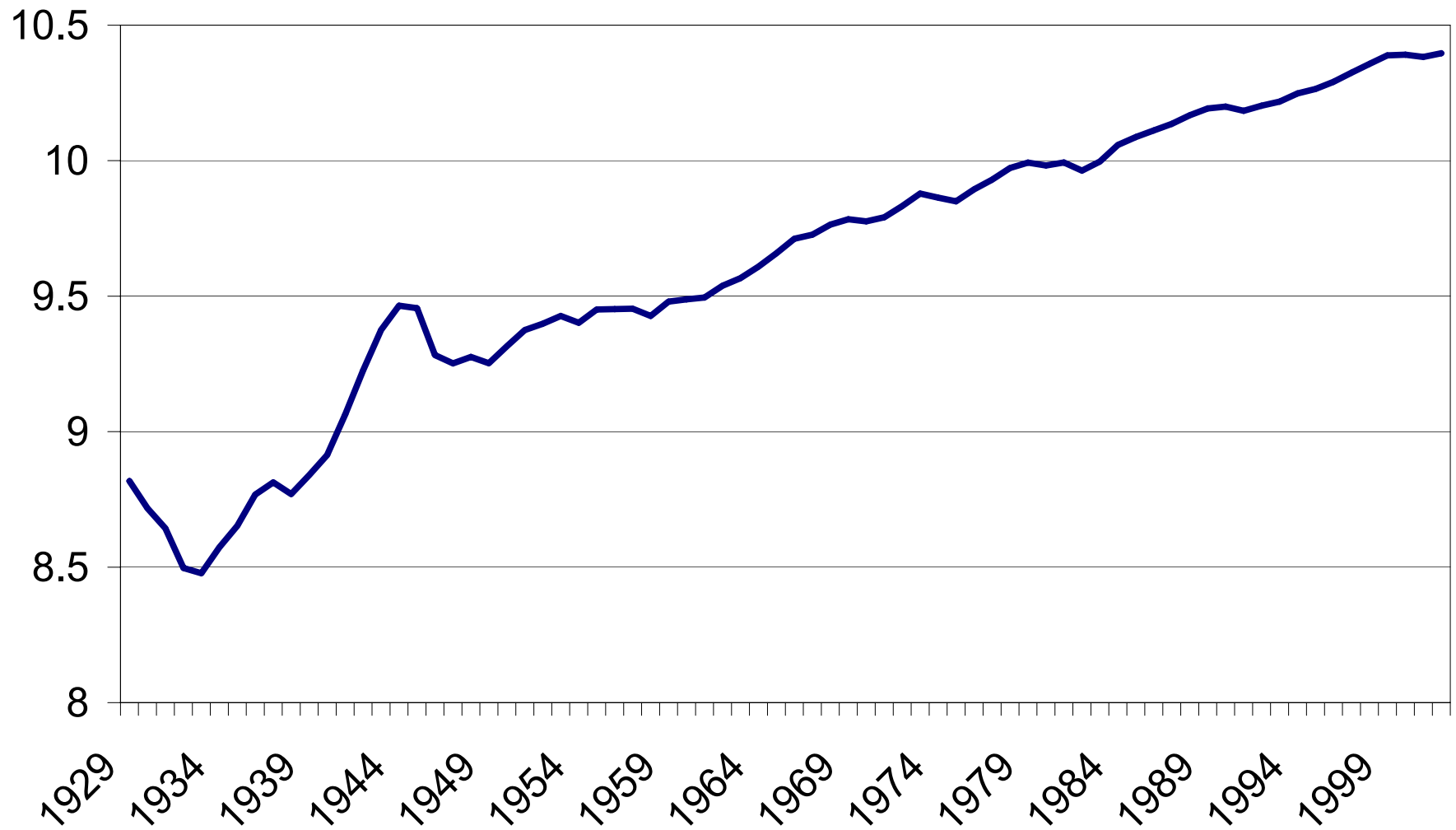
(1996 US\$)



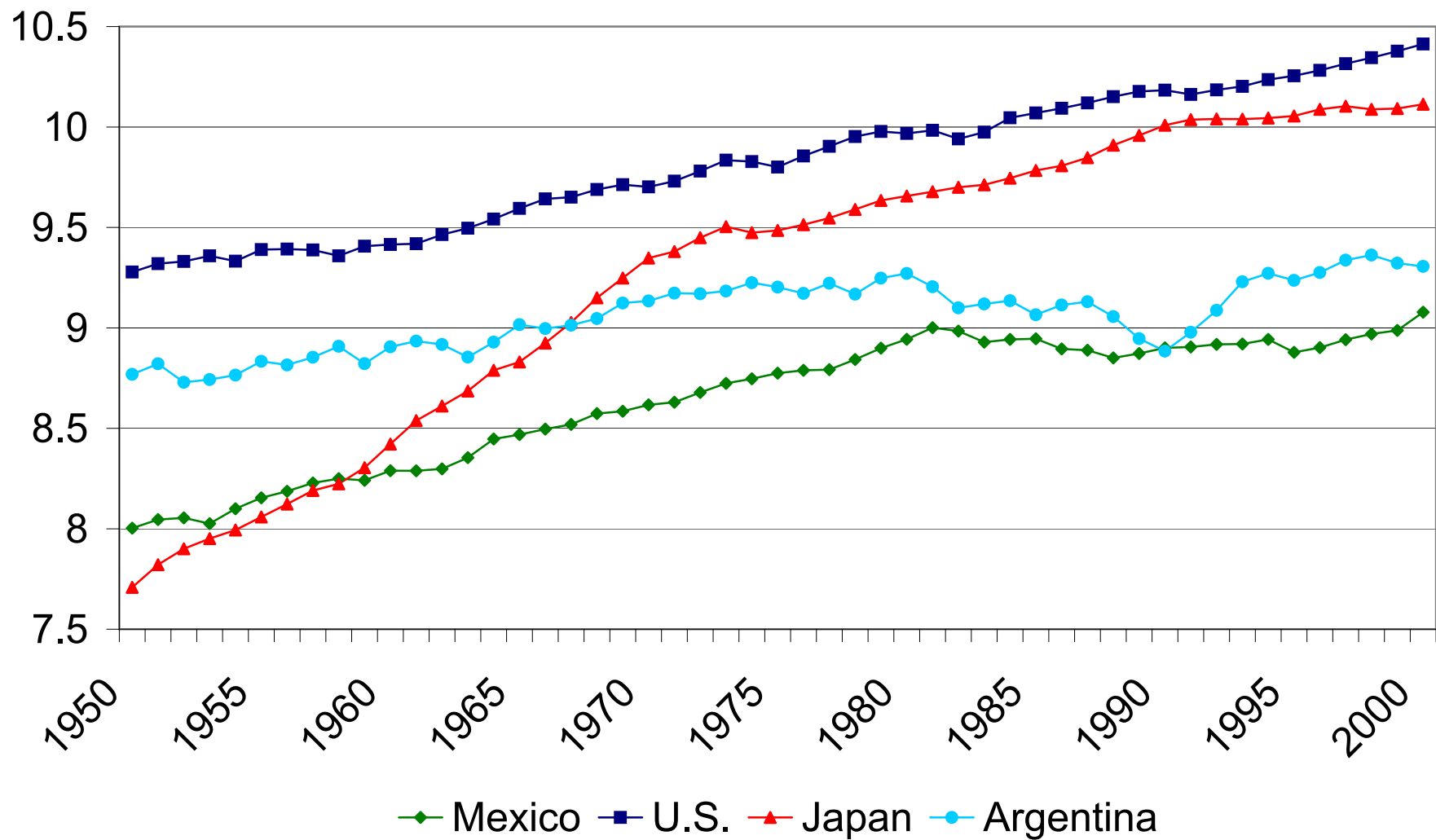
## Log of Real GDP/Capita in Mexico, 1950-2000



## Log of real GDP/capita in US, 1929-2002



# Log of Real GDP/Capita, 1950-2000



I do not see how one can look at figures like these without seeing them as representing *possibilities*. Is there some action a government of India could take that would lead the Indian economy to grow like Indonesia's or Egypt's? If so, *what*, exactly? If not, what is it about the 'nature of India' that makes it so? The consequences for human welfare involved in questions like these are simply staggering: Once one starts thinking about them, it is hard to think about anything else.

Robert Lucas (1988) "On the Mechanics of Economic Development,"  
*Journal of Monetary Economics*, Vol. 22, p.5.